

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
Years Ended December 31, 2019 and 2018

<i>(In millions of Korean won, except per share data)</i>	Notes	2019	2018
Sales	6	₩ 24,394,173	₩ 25,463,295
Cost of sales	26,31	<u>(23,346,806)</u>	<u>(24,200,246)</u>
Gross profit		1,047,367	1,263,049
Selling expenses	27,31	(507,462)	(510,557)
Administrative expenses	27,31	<u>(119,828)</u>	<u>(113,032)</u>
Operating profit		<u>420,077</u>	<u>639,460</u>
Other income	28	370,423	261,777
Other expenses	28	(440,571)	(452,899)
Finance income	29	163,408	116,667
Finance costs	29	(405,536)	(237,336)
Share of net profit of associate and joint venture	13	2,550	4,120
Profit before income tax		<u>110,351</u>	<u>331,789</u>
Income tax expense	30	(44,922)	(73,754)
Profit for the year		<u>65,429</u>	<u>258,035</u>
Other comprehensive income(loss), net of tax			
Items that will not be reclassified to profit or loss			
Remeasurements of net defined benefit liabilities	20	(11,114)	(15,977)
Gains on valuation of financial assets at fair value through other comprehensive income		2,271	432
Losses on disposal of financial assets at fair value through other comprehensive income		-	(8)
Items that may be subsequently reclassified to profit or loss			
Cash flow hedges	25	-	1,234
Share of other comprehensive income of joint venture and associate	25	(25)	(15)
Currency translation differences	25	<u>32</u>	<u>38</u>
Total other comprehensive loss for the year		<u>(8,836)</u>	<u>(14,296)</u>
Total comprehensive income for the year		<u>₩ 56,593</u>	<u>₩ 243,739</u>
Earnings per share			
Basic and diluted earnings per ordinary share	32	<u>₩ 561</u>	<u>₩ 2,216</u>
Basic and diluted earnings per preferred share	32	<u>₩ 586</u>	<u>₩ 2,241</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.